

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principal of Loan-I amount from 01-04-2012 to 30-06-2012 and Interest of Loan - I, for the quarter ending on 30<sup>th</sup> June, 2012 and payment of outstanding amounts of Loans II & III – Orders – Issued.

**FINANCE (DCM.III) DEPARTMENT**

G.O.Rt.No. 2866

Dated: 30-06-2012.  
Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. G.O.Rt.No.1693, Fin (DCM-III) Dept, dt:-31.03.2012.
6. Lr.No. 52088525055, 62095148649 and 62128020090, Dated 16.06.2012, of AGM, SBH, Secretariat, Hyderabad

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**OR D E R:**

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 6<sup>th</sup> read above has requested that the interest payable for the quarter ending of June, 2012 on 3 outstanding loans be paid.

Loan No.	Account No.	Loan amount Rs. in crores	Rate of Interest	Interest as per due to paid as on 30/06/2012	Outstanding Balance after payment of Interest on 30/06/2012 (Rupees)
I	52088525055	166.00	7.21%	<b>75,97,791/-</b>	42,01,49,903/-
II	62095148649	70.00	10.25%	<b>1,08,43,307/-</b>	42,07,22,374/-
III	62128020090	35.00	10.25%	<b>61,52,250/-</b>	23,87,08,486/-
Total				<b>2,45,93,348/-</b>	

2. Government hereby accord sanction for a release of an amount of **Rs.2,45,93,348/-** (Rupees Two Crores Forty Five Lakhs Ninety Three Thousand Three Hundred and Forty Eight only) towards payment of interest upto 30<sup>th</sup> June, 2012 as indicated at column 5 above.

3. As far as principal is concerned, Government hereby sanction repayments as under:

Loan No.I – **Rs.1,00,00,000/-** (Rupees One crore only)

For Loan No.II & III the interest applied of 10.25% is higher than the market rate and Government, after careful consideration, have decided to prematurely repay them in view of this high cost. Accordingly an amount of **Rs.42,07,22,374/-** (Rupees Forty Two Crores Seven Lakhs Twenty Two Thousand Three Hundred and Seventy Four only) of Loan II and **Rs.23,87,08,486/-** (Rupees Twenty Three Crores Eight Seven Lakhs Eight Thousand Four Hundred and Eighty Six only) shall be repaid.

4. The expenditure on repayment of Principal amount-I and pre-closure of outstanding loan amount of Loan II & III shall be debited to “6003 Internal Debt of the State Government; 109 – Loans from other Institutions; Principal of Loan I payable for the quarter ending of 30<sup>th</sup> June, 2012 to the State SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings’ in relaxation of Treasury & Quarterly Control Orders by way of reappropriation from overall savings.

5. The expenditure on payment of interest of Loan I, II & III shall be debited to “M.H.2049 –Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH;450 - Interest” in relaxation of Treasury & Quarterly Control Orders by way of reappropriation from overall savings.

6. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on six separate bills and repay the amount sanctioned in para **2** and **3** above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**PUSHPA SUBRAHMANYAM**  
**PRINCIPAL SECRETARY TO GOVERNMENT (IF)**

To

The Assistant General Manager, State Bank of Hyderabad,  
A.P. Secretariat Branch, Hyderabad.

The Assistant Secretary to Government, Finance (Claims) Department (3 copies).

The Principal Accountant General, Andhra Pradesh, Hyderabad.

The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

Copy to:

Finance (DCM-I) Department.

SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER